

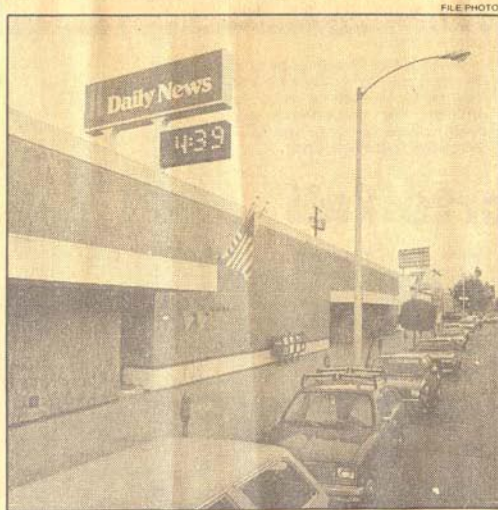
BUSINESS

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|---------------------|------------------------------|---------------|---------------|
| DOW | + 3.52 Close 1,930.40 | | |
| | Volume 48.86 million | | |
| NASDAQ | + 0.39 | GOLD | Closed |
| Close 350.01 | | | Friday |
| AMEX | + 0.35 | SILVER | Closed |
| Close 264.10 | | | Friday |

Daily News

SATURDAY, DECEMBER 27, 1986



FILE PHOTO

The 39,000-square-foot Daily News building in Van Nuys will become a music school. The Daily News is moving next spring.

Daily News to sell Van Nuys offices

Voss Purchases Daily New Newspaper Building

By **KAREN WEST**
Daily News Staff Writer

VAN NUYS — The Daily News building will be sold for \$2.3 million to a Studio City businessman and an Oxnard developer, who plan to turn the offices into a professional school of music, the buyers said Friday.

The deal is expected to close Monday. After that, the Daily News will lease the building from the new owners until the newspaper moves to its new headquarters in Woodland Hills next spring.

In September, the newspaper bought a 132,000-square-foot building at 21221 Oxnard St. for \$8.3 million. The building was purchased from Terminal Data Corp., which moved to Simi Valley.

Daniel Voss, president of

Voss Development Corp., and Allyn Ferguson, a composer and co-owner of Grove School of Music in Studio City, said they will relocate the school from Ventura Boulevard and Coldwater Canyon Avenue to the Daily News office at 14539 Sylvan St.

The school, opened 12 years ago by Dick Grove, plans to relocate to the the 39,000-square-foot Daily News building June 1. "The school is bursting at the seams right now," Ferguson said.

The move will enable the school to undergo a massive expansion. Enrollment at the school, about 400 students, is expected to double by next year, Ferguson said.

Voss said he will lease the nearby Daily News photography lab to the school or to another business.